

NIL Policy FAQs



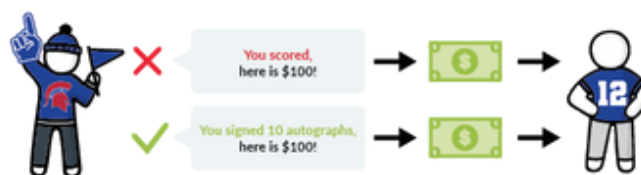
Can I use my NIL to receive compensation?

Yes! You can use your name, image and likeness to earn compensation from others.



What do I need to do for an NIL activity?

It is up to you to decide how you want to monetize your NIL, but no matter what you have to do something - that's referred to as quid pro quo. In other words, you must be doing something for somebody else.



What can I be compensated for?

You can be compensated for almost anything, but you cannot be compensated for athletic participation or achievement (e.g., scoring touchdowns in a game).



Can I be compensated for attending a school?

No! Current or prospective student-athletes cannot be paid for enrolling at or staying at a certain school.



Can I use an agent?

Yes! You can use a professional service provider (e.g., agent, tax advisor, marketing consultant, attorney, brand manager, etc.) for NIL activities as long as they are not representing you for professional athletic opportunities.



EDUCATION	✓
EVALUATION	✓
DEVELOPMENT	✓
OPERATION	✓
PROMOTION	✓
NEGOTIATION	✓
COMPENSATION	✓

NIL Policy FAQs



Can I use or wear my school's logos in NIL activities?

No! You cannot wear your team uniform or use content with your team, school, or athletic in NIL activities.



How can I be compensated?

You can receive compensation for NIL activities many different ways: cash, checks, digital credits, gift cards, free products or services, paid travel, complimentary meals and more.



Will this impact my collegiate eligibility?

No, so long as you follow VHLS and NIL regulations specific to the collegiate governing body (e.g., NCAA, NAIA, NJCAA, etc.). For more information, contact your athletic department or the appropriate association.



Do I have to pay taxes on NIL money earned?

Yes! Any NIL income earned is subject to state and/or federal taxes. Additionally, need-based financial aid could be impacted (e.g., Federal Pell Grants, etc.) based on compensation from NIL activities.

